

A tall, illuminated stone tower with a conical top, set against a cityscape at dusk. The tower is the central focus, glowing with warm light. The background shows a city with lights and buildings under a twilight sky.

Insurance Business, Investments and Risks factors under changing environment

# APRIA 2021

## Annual conference

### 25-28<sup>th</sup> of July, 2021

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# Message from the host and co-organizers

Dear Friends of APRIA and HAC,

The past year will be remembered as the year during which the world battled COVID-19. The pandemic brought us new challenges, both in health and economics.

The Insurance Sector has gone through this storm in good shape, playing a responsible adult role and taking care of all its` stakeholders.

Insurance companies embraced new regimes, providing workers with proper tools as well as taking care of costumers needs and managing insurance and market risks in the best way they can. Insurance companies demonstrated their commitm

ent to society by contributing to solidarity efforts fighting the pandemic in funding of research and their knowledge.

The insurance and Risk society needs to think ahead on strategic positions concerning insurance businesses in the new era (including health insurance), Digitalization, Pricing, Asset & Liability management and new upcoming corporate & accounting issues such as IFRS 17.

We have about 3 days to hear from and share with our wonderful international community experts and scholars about their new researches and ideas. We will hear about, investments and new trends, risk factors and solvency, IFRS 17, innovation in insurance business, corporate governance and social impact.

We wish you a wonderful time and an educated experience in our 2021

international APRIA conference.

Truly Yours,  
Yoram Eden & Ziv Cohen



Yoram Eden, Conference  
Co-Chair



Ziv Cohen, Conference  
Co-Chair

APRIA 2021 Annual Conference Program

**Day 1: Sunday 25 July 2021**

- 9:30~11:30 Executive Committee Meeting
- 14:00~15:30 Board of Governors Meeting
- 16:00~17:20 Research Workshop  
Dan Weiss (Tel Aviv University, Israel)

**Day 2: Monday 26 July 2021**

- 09:00~09:30 Opening Ceremony  
Bertold Fridlender (President of Hadassah Academic College ("HAC", Israel)  
Ziv Cohen (APRIA 2021 Organizing Committee Co-Chair, Hadassah Academic College ("HAC"), Deputy CEO, Menora Insurance Ltd., Israel)  
Mahito Okura (APRIA 2021 Program Chair (Vice-President-programs of APRIA))  
Joelle H. Fong (National University of Singapore, Singapore, APRIA President)
- 09:30~09:45 Keynote Speech  
Moshe Bareket (Supervisor of the Capital Market, Insurance and Savings Authority, Israel)
- 9:45~10:00 Words From The Mayor of Jerusalem  
Moshe Lion (Mayor of Jerusalem, Israel)
- 10:00~10:30 Break
- 10:30~11:50 Plenary Session 1: IFRS 17 (Insurance Contracts) and Insurance Businesses  
Moderator: Yoram Eden (Hadassah Academic College ("HAC"), Israel)  
Ziv Cohen (Hadassah Academic College ("HAC"), Deputy CEO, Menora Insurance Ltd, Israel)  
Hagit Keren (Insurance Sector Lead, KPMG, Israel)  
Yevgeni Ostrovski (Deputy Commissioner, Heade of Accounting, Capital Market, Insurance and Savings Authority, Israel)  
Eran Czerninski (Head of Finance Devision, Clal Insurance, Israel)
- 11:50~13:00 Break
- 13:00~14:20 Plenary Session 2: Global Trends: Insurtech and Digital Insurance  
Moderator: Joelle H. Fong (National University of Singapore, Singapore, APRIA President)  
Gil Arazi (Founder and General Partner of FinTLV Venture)  
Xu Xian (Head of the Department of Risk Management and Insurance, Fudan University)

Ofer Brandt (Chief Actuary and Senior Deputy to the Commissioner for Insurance Innovation at Israel Capital Market, Insurance and Savings Authority)

14:20~14:30

Break

14:30~16:00

Concurrent Sessions 1 / (See Concurrent Sessions Program )

1-A: Market/cultural/product analysis (life/annuity)

1-B: Reinsurance

1-C: Information technology

16:00~17:00

Annual General Meeting

**Day 3: Tuesday 27 July 2021**

09:00~10:30

Plenary Session 3: Institutional Investments

Anath Levin (CEO at BlackRock Israel)

Haggai Schreiber (Chief Investment Officer at Phoenix Insurance Ltd)

Hila Gluzman (Head of Investments Department, Insurance and Savings Authority, Israel)

Shlomit Zuta (Tel Aviv - Yaffo College)

10:30~12:00

Break

13:30~15:00

Concurrent Sessions 2 / (See Concurrent Sessions Program )

2-A: Market/cultural/product analysis (health) I

2-B: Pension/social insurance/employee benefits I

2-C: Market/cultural/product analysis (nonlife)

15:00~15:10

Break

15:10~16:40

Concurrent Sessions 3 / (See Concurrent Sessions Program )

3-A: Adverse selection/ moral hazard/ underwriting

3-B: Economics

3-C: Risk management

**Day 4: Wednesday 28 July 2021**

09:00~10:20

Plenary Session 4: Covid 19 and Insurance

Moderator: Dr. Zvika Afik (Head of Management Department, Hadassah Academic College ("HAC"))

Danny Zeevi (Hadassah Academic College ("HAC"), Israel)

Talor Sax (Managing Partner at eHealth Ventures)

Nissim Alon (Head of Health Systems Management, Hadassah Academic College ("HAC"), Former CEO of Leumit Health Services, Israel)

10:20~10:30

**Break**

10:30~12:00

**Concurrent Sessions 4 / (See Concurrent Sessions Program )**

4-A: Market/cultural/product analysis (health) II

4-B: Pension/social insurance/employee benefits II

4-C: Agricultural insurance

4-D: Organizational form/efficiency/performance

Concurrent session 1-A		Monday 26, July 14:30~16:00	
Market/cultural/product analysis (life/annuity)			
Moderator		Tadayoshi Otsuka (Waseda University)	
1578	Honey (Yangon University of Economics), Soyoung Lim (Sung Kyun Kwan University), "Assessment of Customer Satisfaction and Retention towards Service Quality of Life Insurance Companies in Myanmar An Empirical Study of the Life Insurance Policyholders in Yangon"		
	Discussant	Hideto Azegami (Toyo Gakuen University)	
1582	Jonas R. Jahnert (University of St.Gallen), Hato Schmeiser (University of St.Gallen), Florian Schreiber (Lucerne University of Applied Sciences and Arts), "Lagging Behind or Being Shackled? An Empirical Analysis of the Pricing Behavior in the German Term Life Insurance Market"		
	Discussant	Soyoung Lim (Sung Kyun Kwan University)	
1588	Hideto Azegami (Toyo Gakuen University), "Life Insurance as a Financial Assets for Individuals - Evidence from the National Survey of Family Income and Expenditure in Japan-"		
	Discussant	Jonas R. Jahnert (University of St.Gallen)	

Concurrent session 1-B		Monday 26, July 14:30~16:00	
Reinsurance			
Moderator		Yoshihiko Suzawa (Kyoto Sangyo University)	
1574	Yoshihiko Suzawa (Kyoto Sangyo University), "Parametric Reinsurance for Property Insurers to Manage Catastrophe Risk"		
	Discussant	Heike Bockius (Friedrich-Alexander University Erlangen-Nürnberg)	
1579	Heike Bockius (Friedrich-Alexander University Erlangen-Nürnberg), Nadine Gatzert (Friedrich-Alexander University Erlangen-Nürnberg), "The Impact of Counterparty Risk (Management) in Non-life Insurance Risk Transfer: A Shareholder Value Maximization Perspective under Solvency Constraints"		
	Discussant	Yoshihiko Suzawa (Kyoto Sangyo University)	

Concurrent session 1-C		Monday 26, July 14:30~16:00	
Information technology			
Moderator		Hongjoo Jung (SungKyunKwan University)	
1584	Martin Eling (University of St. Gallen), Kwangmin Jung (POSTECH), Jeungbo Shim (University of Colorado Denver), "Unraveling Heterogeneity in Cyber Risks Using Quantile Regressions"		
	Discussant	Katrin Osterrieder (Friedrich-Alexander University Erlangen-Nürnberg)	
1594	Qiqi Wang (Renmin University of China), Katja Hanewald (UNSW Sydney), Xiaojun Wang (Renmin University of China), "Multi-population Modeling with Economic Trends: A Hybrid Neural Network Approach"		
	Discussant	Kwangmin Jung (POSTECH)	
1621	Christian Eckert (Coburg University of Applied Sciences and Arts), Christof Neunsinger (Friedrich-Alexander University Erlangen-Nürnberg), Katrin Osterrieder (Friedrich-Alexander University Erlangen-Nürnberg), "Managing Customer Satisfaction: Digital Applications for Insurance Companies"		
	Discussant	Qiqi Wang (Renmin University of China)	



Concurrent session 2-A		Tuesday 27, July 13:30~15:00	
Market/cultural/product analysis (health) I			
Moderator		Abhijit Kumar Chattoraj (BINTECH)	
1562	Yoshihiko Suzawa (Kyoto Sangyo University), Takashi Tanaka ( JMDC Inc.), Katsuhiko Nagai ( JMDC Inc.), "Financial Impact of Health Promotion Medical Insurance on Economic Solvency Ratio"		
	Discussant	Qiqi Wang (Renmin University of China)	
1595	Yijie Wang (Renmin University), Wenkai Sun (Renmin University), Yi Yao (Peking University), Julie Shi (Peking University), "The Impact of Health Insurance on Job Location Choice: Evidence from Rural China"		
	Discussant	Yoshihiko Suzawa (Kyoto Sangyo University)	
1614	Qiqi Wang (Renmin University of China), Katja Hanewald (UNSW Sydney), and Xiaojun Wang (Renmin University of China), "Multi-state Health Transition Modeling Using Neural Networks"		
	Discussant	Yi Yao (Peking University)	

Concurrent session 2-B		Tuesday 27, July 13:30~15:00	
Pension/social insurance/employee benefits I			
Moderator		Wei Zheng (Peking University)	
1589	Miguel Lorca (UNSW Business School), "Effects of COVID-19 early release of pension funds: The case of Chile"		
	Discussant	Frank Yulin Feng (Shanghai University of Finance and Economics)	
1605	Hua Chen (Central University of Finance and Economics), Zining Liu (Central University of Finance and Economics), Xiaoxu Yang (Central University of Finance and Economics), "Do Public Pensions Matter to Marriage? Evidence from China"		
	Discussant	Miguel Lorca (UNSW Business School)	
1632	Frank Yulin Feng (Shanghai University of Finance and Economics), Shuyan Liu (Shanghai University of Finance and Economics), "Digitalized Social Insurance System and Health Care Usage"		
	Discussant	Xiaoxu Yang (Central University of Finance and Economics)	

Concurrent session 2-C		Tuesday 27, July 13:30~15:00	
Market/cultural/product analysis (nonlife)			
Moderator		Chia-Ling Ho (Tamkang University)	
1571	Christian Eckert (Coburg University of Applied Sciences and Arts), Nadine Gatzert (Friedrich-Alexander University Erlangen-Nürnberg), Madeline Schubert (Friedrich-Alexander University Erlangen-Nürnberg), "Analyzing Spillover Effects from Cyberattacks to the US (Cyber) Insurance Industry"		
	Discussant	Bohyun Kim (Sungkyunkwan University)	
1586	Sangyong Han (Korea Insurance Research Institute), Hye Jeong Mun (Korea Insurance Research Institute), "CEO Compensation in Korea: Is It Different from the US? A Comparison between Korean Non-life Insurance Firms and US Property-Liability Insurance Firms"		
	Discussant	Madeline Schubert (Friedrich-Alexander University Erlangen-Nürnberg)	
1587	Hsu Hsu Hlaing (Yangon University of Economics), Bohyun Kim (Sungkyunkwan University), "Determinants of Consumer Purchase Decision for Comprehensive Motor Insurance in Myanmar"		
	Discussant	Hye Jeong Mun (Korea Insurance Research Institute)	

Concurrent session 3-A		Tuesday 27, July 15:10~16:40	
Adverse selection/ moral hazard/ underwriting			
Moderator		Piotr Manikowski (Poznań University of Economics and Business)	
1596	Piotr Manikowski (Poznań University of Economics and Business), "Morphology of Underwriting Cycles – The Case of Poland"		
	Discussant	Jordan Al-Zu'Bi (University of Queensland)	
1611	Sankarshan Basu (Indian Institute of Management Bangalore), "Market responses to increased transparency: An Indian narrative"		
	Discussant	Piotr Manikowski (Poznań University of Economics and Business)	
1636	Jordan Al-Zu'Bi (University of Queensland), Kelvin Tan (University of Queensland), Lorilee Medders (Appalachian State University), "To Leave or to Stay? Understanding the Effect of Switching Costs, Culture and Peers on Healthcare Insurance Adverse Selection"		
	Discussant	Sankarshan Basu (Indian Institute of Management Bangalore)	

Concurrent session 3-B		Tuesday 27, July 15:10~16:40	
Economics			
Moderator		Yoichiro Fujii (Meiji University)	
1612	Hazel Bateman (UNSW Sydney), Joshua Funder (Household Capital Pty Ltd), Katja Hanewald (UNSW Sydney), and Tin Long Ho (UNSW Sydney), "Demand for Reverse Mortgages: Behavioral Explanations"		
	Discussant	Chia-Chun Chiang (University of Texas at El Paso)	
1624	Yoichiro Fujii (Meiji University), Mahito Okura (Doshisha Women's College of Liberal Arts), Yusuke Osaki (Waseda University), "Ambiguous Prizes in Contests"		
	Discussant	Tin Long Ho (UNSW Sydney)	
1626	Chia-Chun Chiang (University of Texas at El Paso), Gregory Niehaus (University of South Carolina), "Market Discipline and Policy Loans"		
	Discussant	Yoichiro Fujii (Meiji University)	

Concurrent session 3-C		Tuesday 27, July 15:10~16:40	
Risk management			
Moderator		Ziv Cohen (Hadassah Academic College)	
1577	Kyungsun Kim (Seoul National University Business School), Jimin Hong (Soongsil University), S. Hun Seog (Seoul National University Business School), "Product Differentiation and Corporate Demand for Insurance in a Duopoly Model"		
	Discussant	Marcel Freyschmidt (University of St.Gallen)	
1580	Heike Bockius (Friedrich-Alexander University Erlangen-Nürnberg), Nadine Gatzert (Friedrich-Alexander University Erlangen-Nürnberg), "The Impact of Counterparty Risk on the Basis Risk of Industry Loss Warranties and on (Collateralized) Reinsurance under (Non-)Linear Dependence Structures"		
	Discussant	Kyungsun Kim (Seoul National University Business School)	
1591	Alexander Braun (University of St.Gallen), Martin Eling (University of St.Gallen), Marcel Freyschmidt (University of St.Gallen), "Innovative Risk Transfer Solution for Extreme Events"		
	Discussant	Heike Bockius (Friedrich-Alexander University Erlangen-Nürnberg)	

Concurrent session 4-A		Wednesday 28, July 10:30~12:00	
Market/cultural/product analysis (health) II			
Moderator		Yi Yao (Peking University)	
1615	Cheng Wan (UNSW Sydney), Hazel Bateman (UNSW Sydney), Hanming Fang (University of Pennsylvania, ShanghaiTech University), and Katja Hanewald (UNSW Sydney), "The Demand for Longevity, Health and Long-term Care Insurance in the COVID-19 Pandemic"		
	Discussant	Haruyoshi Ito (Aoyama Gakuin University)	
1627	Chia-Ling Ho (Tamkang University), Kili C. Wang (Tamkang University), "The Effects of Taiwan's DRGs-Based Payment System on the Private Health Insurance Market"		
	Discussant	Cheng Wan (UNSW Sydney)	
1633	Haruyoshi Ito (Aoyama Gakuin University), "Do Mutual Aid Programs Improve the Utility of Insureds? The Case of Xiang Hu Bao and Warikan Cancer Insurance"		
	Discussant	Chia-Ling Ho (Tamkang University)	

Concurrent session 4-B		Wednesday 28, July 10:30~12:00	
Pension/social insurance/employee benefits II			
Moderator		Sankarshan Basu (Indian Institute of Management Bangalore)	
1610	Xiao Han (Peking University), Zining Liu (Central University of Finance and Economics), Wei Zheng (Peking University), "Spillover Effects of Long-term Care Insurance on Spouse's Labor Supply"		
	Discussant	Christoph Jaenicke (University St. Gallen)	
1608	Jiaxuan Zhou (Central University of Finance and Economics), "Can Public Health Insurance Boost Migrant Workers' Consumption? Evidence from China"		
	Discussant	Xiao Han (Peking University)	
1631	Martin Eling (University St. Gallen), Christoph Jaenicke (University St. Gallen), "Insurance Literacy is Different"		
	Discussant	Jiaxuan Zhou (Central University of Finance and Economics)	



Concurrent session 4-C		Wednesday 28, July 10:30~12:00	
Agricultural insurance			
Moderator		Yoram Eden (Hadassah Academic College)	
1565	Thandar Aung (Yangon University of Economics), Sujin Shin (Sungkyunkwan University), Hong Joo Jung (Sungkyunkwan University), "Awareness and Perception of Farmers on Crop Insurance in Myanmar: A Case Study of Ayeyarwady Delta"		
	Discussant	In Jung Song (Hankuk University of Foreign Studies)	
1628	In Jung Song (Hankuk University of Foreign Studies), Inhyuck "Steve" Ha (Western Carolina University), Won Fy Lee (University of Minnesota), "Racial Health Disparities in the United States: A Nonparametric Decomposition Approach"		
	Discussant	Thandar Aung (Yangon University of Economics)	

Concurrent session 4-D		Wednesday 28, July 10:30~12:00	
Organizational form/efficiency/performance			
Moderator		Subir Sen (Indian Institute of Technology Roorkee)	
1560	Ching-Yuan Hsiao (Tamkang University), "Organization Form and Risk-Sharing Function of Internal Capital Markets: The Case of Intra-Group Reinsurance"		
	Discussant	Shashi Kant Sharma (Indian Institute of Technology Roorkee)	
1583	Sangyong Han(Korea Insurance Research Institute), Kwangmin Jung (POSTECH), "CEO Political Orientation, Risk-taking and Firm Performance: Evidence from the U.S. Property-liability Insurance Industry"		
	Discussant	Ching-Yuan Hsiao (Tamkang University)	
1620	Shashi Kant Sharma (Indian Institute of Technology Roorkee), Subir Sen (Indian Institute of Technology Roorkee), "Examining the Efficiency of Non-life Insurers in India: Application of a Stochastic Frontier Approach"		
	Discussant	Sangyong Han (Korea Insurance Research Institute)	

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1562	Yoshihiko Suzawa	Yoshihiko Suzawa (Kyoto Sangyo University), Takashi Tanaka ( JMDC Inc.), Katsuhiko Nagai ( JMDC Inc.)	Financial Impact of Health Promotion Medical Insurance on Economic Solvency Ratio	2-A
1565	Sujin Shin	Thandar Aung (Yangon University of Economics), Sujin Shin (Sungkyunkwan University), Hong Joo Jung (Sungkyunkwan University)	Awareness and Perception of Farmers on Crop Insurance in Myanmar: A Case Study of Ayeyarwady Delta	4-C
1571	Madeline Schubert	Christian Eckert (Coburg University of Applied Sciences and Arts), Nadine Gatzert (Friedrich-Alexander University Erlangen-Nürnberg), Madeline Schubert (Friedrich-Alexander University Erlangen-Nürnberg)	Analyzing Spillover Effects from Cyberattacks to the US (Cyber) Insurance Industry	2-C
1574	Yoshihiko Suzawa	Yoshihiko Suzawa (Kyoto Sangyo University)	Parametric Reinsurance for Property Insurers to Manage Catastrophe Risk	1-B
1577	Kyungsun Kim	Kyungsun Kim (Seoul National University Business School), Jimin Hong (Soongsil University), S. Hun Seog (Seoul National University Business School)	Product Differentiation and Corporate Demand for Insurance in a Duopoly Model	3-C
1578	Soyoung Lim	Honey (Yangon University of Economics), Soyoung Lim (Sung Kyun Kwan University)	Assessment of Customer Satisfaction and Retention towards Service Quality of Life Insurance Companies in Myanmar An Empirical Study of the Life Insurance Policyholders in Yangon	1-A

1579	Heike Bockius	Heike Bockius (Friedrich-Alexander University Erlangen-Nürnberg), Nadine Gatzert (Friedrich-Alexander University Erlangen-Nürnberg)	The Impact of Counterparty Risk (Management) in Non-life Insurance Risk Transfer: A Shareholder Value Maximization Perspective under Solvency Constraints	1-B
1580	Heike Bockius	Heike Bockius (Friedrich-Alexander University Erlangen-Nürnberg), Nadine Gatzert (Friedrich-Alexander University Erlangen-Nürnberg)	The Impact of Counterparty Risk on the Basis of Industry Loss Warranties and on (Collateralized) Reinsurances under (Non-)Linear Dependence Structures	3-C
1582	Jonas R. Jahnert	Jonas R. Jahnert (University of St.Gallen), Hato Schmeiser (University of St.Gallen), Florian Schreiber (Lucerne University of Applied Sciences and Arts)	Lagging Behind or Being Shackled? An Empirical Analysis of the Pricing Behavior in the German Term Life Insurance Market	1-A
1583	Kwangmin Jung	Sangyong Han (Korea Insurance Research Institute), Kwangmin Jung (POSTECH)	CEO Political Orientation, Risk-taking and Firm Performance: Evidence from the U.S. Property-liability Insurance Industry	4-D
1584	Kwangmin Jung	Martin Eling (University of St. Gallen), Kwangmin Jung (POSTECH), Jeungbo Shim (University of Colorado Denver)	Unraveling Heterogeneity in Cyber Risks Using Quantile Regressions	1-C
1586	Sangyong Han	Sangyong Han (Korea Insurance Research Institute), Hye Jung Moon (Korea Insurance Research Institute)	CEO Compensation in Korea: Is It Different from the US? A Comparison between Korean Non-life Insurance Firms and US Property-Liability Insurance Firms	2-C
1587	Bohyun Kim	Hsu Hsu Hlaing (Yangon University of Economics), Bohyun Kim (Sungkyunkwan University)	Determinants of Consumer Purchase Decision for Comprehensive Motor Insurance in Myanmar	2-C
1588	Hideto Azegami	Hideto Azegami (Toyo Gakuen University)	Life Insurance as a Financial Assets for Individuals - Evidence from the National Survey of Family Income and Expenditure in Japan-	1-A
1589	Miguel Lorca	Miguel Lorca (UNSW Business School)	Effects of COVID-19 Early Release of Pension Funds: The Case of Chile	2-B

1591	Marcel Freyschmidt	Alexander Braun (University of St.Gallen), Martin Eling (University of St.Gallen), Marcel Freyschmidt (University of St.Gallen)	Innovative Risk Transfer Solution for Extreme Events	3-C
1594	Qiqi Wang	Qiqi Wang (Renmin University of China), Katja Hanewald (UNSW Sydney), Xiaojun Wang (Renmin University of China)	Multi-population Modeling with Economic Trends: A Hybrid Neural Network Approach	1-C
1595	Yi Yao	Yijie Wang (Renmin University), Wenkai Sun (Renmin University), Yi Yao (Peking University), Julie Shi (Peking University)	The Impact of Health Insurance on Job Location Choice: Evidence from Rural China	2-A
1596	Piotr Manikowski	Piotr Manikowski (Poznań University of Economics and Business)	Morphology of Underwriting Cycles – The Case of Poland	3-A
1605	Xiaoxu Yang	Hua Chen (Central University of Finance and Economics), Zining Liu (Central University of Finance and Economics), Xiaoxu Yang (Central University of Finance and Economics)	Do Public Pensions Matter to Marriage? Evidence from China	2-B
1608	Jiaxuan Zhou	Jiaxuan Zhou (Central University of Finance and Economics)	Can Public Health Insurance Boost Migrant Workers' Consumption? Evidence from China	4-B
1610	Xiao Han	Xiao Han (Peking University), Zining Liu (Central University of Finance and Economics), Wei Zheng (Peking University)	Spillover Effects of Long term Care Insurance on Spouse's Labor Supply	4-B
1611	Sankarshan Basu	Sankarshan Basu (Indian Institute of Management Bangalore)	Market Responses to Increased transparency: An Indian Narrative	3-A

1612	Tin Long Ho	Hazel Bateman (UNSW Sydney), Joshua Funder (Household Capital Pty Ltd), Katja Hanewald (UNSW Sydney), and Tin Long Ho (UNSW Sydney)	Demand for Reverse Mortgages: Behavioral Explanations	3-B
1614	Qiqi Wang	Qiqi Wang (Renmin University of China), Katja Hanewald (UNSW Sydney), and Xiaojun Wang (Renmin University of China)	Multi-state Health Transition Modeling Using Neural Networks	2-A
1615	Cheng Wan	Cheng Wany (UNSW Sydney), Hazel Batemanz (UNSW Sydney), Hanming Fangx (University of Pennsylvania, ShanghaiTech University), Katja Hanewald (UNSW Sydney)	The Demand for Longevity, Health and Long-term Care Insurance in the COVID-19 Pandemic	4-A
1620	Shashi Kant Sharma	Shashi Kant Sharma (Indian Institute of Technology Roorkee), Subir Sen (Indian Institute of Technology Roorkee)	Examining the Efficiency of Non-life Insurers in India: Application of a Stochastic Frontier Approach	4-D
1621	Katrin Osterrieder	Christian Eckert (Coburg University of Applied Sciences and Arts), Christof Neunsinger (Friedrich-Alexander University Erlangen-Nürnberg), Katrin Osterrieder (Friedrich-Alexander University Erlangen-Nürnberg)	Managing Costomer Satisfaction: Digital Applications for Insurance Companies	1-C
1624	Yusuke Osaki	Yoichiro Fujii (Meiji University), Mahito Okura (Doshisha Women's College of Liberal Arts), Yusuke Osaki (Waseda University)	Ambiguous Prizes in Contests	3-B

1626	Chia-Chun Chiang	Chia-Chun Chiang (University of Texas at El Paso), Gregory Niehaus (University of South Carolina)	Market Discipline and Policy Loans	3-B
1627	Chia-Ling Ho	Chia-Ling Ho (Tamkang University), Kili C. Wang (Tamkang University)	The Effects of Taiwan's DRGs-Based Payment System on the Private Health Insurance Market	4-A
1628	In Jung Song	In Jung Song (Hankuk University of Foreign Studies), Inhyuck "Steve" Ha (Western Carolina University), Won Fy Lee (University of Minnesota)	Racial Health Disparities in the United States: A Nonparametric Decomposition Approach	4-C
1631	Christoph Jaenicke	Martin Eling (University St. Gallen), Christoph Jaenicke (University St. Gallen)	Insurance Literacy is Different	4-B
1632	Frank Yulin Feng	Frank Yulin Feng (Shanghai University of Finance and Economics), Shuyan Liu (Shanghai University of Finance and Economics)	Digitalized Social Insurance System and Health Care Usage	2-B
1633	Haruyoshi Ito	Haruyoshi Ito (Aoyama Gakuin University)	Do Mutual Aid Programs Improve the Utility of Insureds? The Case of Xiang Hu Bao and Warikan Cancer Insurance	4-A
1636	Jordan Al-Zu'Bi	Jordan Al-Zu'Bi (University of Queensland), Kelvin Tan (University of Queensland), Lorilee Medders (Appalachian State University)	To Leave or to Stay? Understanding the Effect of Switching Costs, Culture and Peers on Healthcare Insurance Adverse Selection	3-A